

## Message Text

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PAGE 01 ROME 19721 031207Z

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ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-01

INR-07 NSAE-00 USIA-15 XMB-04 OPIC-06 SP-02 CIEP-02

LAB-04 SIL-01 OMB-01 /068 W  
----- 107520

R 031124Z DEC 76

FM AMEMBASSY ROME

TO SECSTATE WASHDC 1571

TREASURY DEPT WASHDC

UNCLAS ROME 19721

E.O. 11652: N/A

TAGS: EFIN, IT

SUBJ: ITALIAN CAPITAL REPATRIATION

1. ACCORDING TO PRELIMINARY DATA, ABOUT 391 BILLION LIRE OF ILLEGALLY EXPORTED CAPITAL HAS BEEN BROUGHT BACK UNDER THE AMNESTY DUE TO EXPIRE FRIDAY, DECEMBER 3. LACKING, HOWEVER, ARE DATA FROM SOME OF ITALY'S LARGEST BANKS, INCLUDING BANCA NAZIONALE DEL LAVORO, BANCA COMMERCIALE ITALIAN, AND BANCO DI ROMA. WHEN FULL RESULTS ARE KNOWN, THE AMOUNT OF REPATRIATED CAPITAL IS PROJECTED TO TOTAL ABOUT 1,000 BILLION LIRE (ABOUT \$1.2 BILLION).

2. FOREIGN TRADE MINISTER OSSOLA REVEALED THE ABOVE CITED FIGURES IN TESTIMONY BEFORE THE SENATE FINANCE COMMITTEE ON DECEMBER 1. IT SEEMS THAT OSSOLA WAS REFERRING ONLY TO ACTUAL INFLOWS OF FOREIGN EXCHANGE AND NOT TO OTHER FORMS OF CAPITAL REPATRIATION.VOLPE

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** REPATRIATION, CURRENCY CONTROLS, FINANCIAL PROGRAMS, CURRENCIES, LIRA  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 03 DEC 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976ROME19721  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D760448-0928  
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**Handling Restrictions:** n/a  
**Image Path:**  
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**Legacy Key:** link1976/newtext/t19761275/aaaacmoz.tel  
**Line Count:** 47  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EUR  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** wolfsd  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 20 MAY 2004  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <20 MAY 2004 by hattaycs>; APPROVED <16 AUG 2004 by wolfsd>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
04 MAY 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** ITALIAN CAPITAL REPATRIATION  
**TAGS:** EFIN, IT  
**To:** STATE TRSY  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006